



ASX Release

30 November 2016

Board of Directors:

Mr Stephen Dobson

Non-Executive
Chairman

Geoff Gilmour

Managing Director

Greg Cunnold

Technical Director

Graeme Clatworthy

Non-Executive Director

Akram Aziz

Non-Executive Director

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RESULTS OF ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.13.2 the directors of Rift Valley Resources Limited (RVY:ASX) ("the Company") advise that the following resolutions put to shareholders were carried at the Annual General Meeting of the Company held earlier today:

- 1. That for the purposes of section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report.*
- 2. That, for all purposes, Mr Akram Aziz being a Director appointed as an addition to the Board and who retires in accordance with Listing Rule 14.4 and clause 13.2 of the Constitution and who, being eligible, offers himself for re-election as a Director, be re-elected as a Director with effect from the close of this Meeting.*
- 3. That, for all purposes, Mr Greg Cunnold being a Director who retires by rotation in accordance with Listing Rule 14.4 and clause 16.1 of the Constitution and who, being eligible, offers himself for re-election as a Director, be re-elected as a Director with effect from the close of this Meeting.*
- 4. That, pursuant to and in accordance with Listing Rule 7.1A and for all other purposes, approval is given for the Company to issue Equity Securities up to 10% of the issued capital of the Company (at the time of issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2, to be issued on the terms and conditions set out in the Explanatory Statement accompanying this Notice.*
- 5. That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders approve and ratify the issue of 60,000,000 Shares and 32,500,000 unquoted Options to sophisticated investors who do not require disclosure under section 708 of the Corporations Act, for the purpose and on the terms set out in the Explanatory Statement.*
- 6. That, for the purposes of sections 200B, 200E and 208(1)(a) of the Corporations Act and Listing Rule 10.11, and for all other purposes, Shareholders approve the grant of 1,000,000 Performance Rights to Mr Geoffrey Gilmour (or his nominee) for no consideration, and the issue of Shares under the Performance Rights, in the manner outlined in the Explanatory Statement.*

7. That, for the purposes of sections 200B, 200E and 208(1)(a) of the Corporations Act and Listing Rule 10.11, and for all other purposes, Shareholders approve the grant of 1,000,000 Performance Rights to Mr Greg Cunnold (or his nominee) for no consideration, and the issue of Shares under the Performance Rights, in the manner outlined in the Explanatory Statement.

8. That, for the purposes of sections 200B, 200E and 208(1)(a) of the Corporations Act and Listing Rule 10.11, and for all other purposes, Shareholders approve the grant of 1,000,000 Performance Rights to Mr Graeme Clatworthy (or his nominee) for no consideration, and the issue of Shares under the Performance Rights, in the manner outlined in the Explanatory Statement.

A summary of proxy votes in relation to the resolutions passed is attached.

For further information please contact:

Geoff Gilmour
Managing Director

Rift Valley Resources Limited
Tel + 61 (8) 9221 0090

