

**ASX ANNOUNCEMENT**

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30<sup>th</sup> November 2016**Extension of Offer Period**

Odin Energy Ltd ("Odin" or "Company") lodged a Replacement Prospectus with ASIC on 12<sup>th</sup> October 2016 ("Replacement Prospectus"), to raise up to \$8,000,000 (before costs) through the issue of up to 40,000,000 shares at \$0.20 each ("Public Offer"). This replaced the Prospectus lodged with ASIC on 12<sup>th</sup> September 2016. The public offer is subject to a minimum subscription of 30,000,000 shares to raise \$6,000,000 (before costs) ("Minimum Subscription").

The Company is extending the Public Offer to provide sufficient time for all funds to be transferred into the Offer Account and to enable reconciliation of all subscriptions. The Company is also engaged in negotiating a cornerstone investment with several institutions.

The Replacement Prospectus outlined an indicative timetable for the Public Offer which was subject to the Company's right to vary the closing date of the Public Offer, initially proposed to be 21<sup>st</sup> November 2016. The Company wishes to advise that the closing date for the Public Offer has now been extended to 5.00pm (WST) on 15<sup>th</sup> December, subject to the right of the Company to close the Public Offer early or to further extend the closing date.

The Company anticipates that the Public Offer will be completed in accordance with the revised indicative timetable attached on Annexure 1.

For further information, please contact Mr Alex Bajada, Executive Chairman, Odin Energy Limited on +61 8 9429 2900

**FOR FURTHER INFORMATION CONTACT**

Mr Alex Bajada  
Executive Chairman

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## Annexure 1

### Indicative Timetable

Company's Shares were suspended from Official Quotation on ASX	22 July 2016
General Meeting of the Company	30 August 2016
Lodgment of the Prospectus with ASX & ASIC	12 September 2016
Opening Date for the Public Offer	16 September 2016
Lodgment of the Replacement Prospectus with ASX & ASIC	12 October 2016
Closing Date for the Public Offer	15 December 2016
Completion of Proposed Acquisition	19 December 2016
Issue of Austasia Consideration Securities and Securities under the Public Offer and Other Offers	19 December 2016
Despatch of holding statements	20 December 2016
Expected date for Shares to be reinstated to trading on ASX (subject to ASX's discretion)	23 December 2016

Note: The dates shown in the table above are indicative only and may change without notice. In particular, the Company reserves the right to vary the Closing Date without prior notice, which may have a consequential effect on the other dates. Applicants are therefore encouraged to lodge their Application Form as soon as possible if they wish to invest in the Company.

All references to any of the key dates listed in the Prospectus are replaced with the key dates set out above.