# ASX / Media Release

30 November 2016

ASX code: K2F

## RESULTS OF GENERAL MEETING

The following resolution was put to the Annual General Meeting of Shareholders held today. The resolution was passed on a show of hands.

In accordance with Section 251AA of the Corporations Act 2001 and ASX Listing Rule 3.13.2, we advise that valid proxy votes were received in respect of the resolution as set out below:

|  | For | Undirected Proxies | Against | Abstentions |
|---|---|---|---|---|
| **Resolution 1:** |  |  |  |  |
| Adoption of Remuneration Report | 1,175,607 (100.0%) | Nil N/A | Nil N/A | Nil N/A |

The Chairman advised that he would be voting all undirected proxies, except those covered by a voting prohibition, in favour of the resolution.

Votes cast by a person who abstained on a resolution are not counted in calculating the required majority on a poll.

No other resolutions were put to the Meeting.

ENDS

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K2fly Limited is an ASX listed Enterprise Asset Management technology company, which specialises in the provision of infrastructure asset management to asset intensive industries via a software technology platform and services. K2fly's technology allows an organisation to manage and maintain its asset data and deliver more effective and efficient outcomes via a single, centralised system. The technology has a strong track record of empowering organisations to make better informed long term decisions in relation to the operation, management and maintenance of its physical assets.

K2fly's technology is scalable and modular, which will enable the Company to aggressively pursue a broad base of target markets including SMEs, multi-nationals and corporate conglomerates.

K2fly owns the following proprietary asset management and asset maintenance technologies for use in vertically-integrated asset intensive industries:

**ADAM** Asset Data Analysis Management
**NovIn** Mobility Solutions: Asset Inspection and Verification App
**DocMan** Mobility Solutions: Task Management App
**TagMan** Mobility Solutions: Asset Verification App
**HandoverNotes** Mobility Solutions: Electronic Information Sharing App
**PropertyInspector** Mobility Solutions: Asset Inspection App

K2fly's technology has been used to deliver operational and maintenance efficiencies to blue chip clients in Australia, North America and South-East Asia with clients including BHP Billiton, Woodside, Leighton, Origin, Port Authority of New South Wales, Visy, Apache and Petronas.

K2fly is seeking to deploy its asset management and asset maintenance technology within vertical market segments and industries with the dominant position to grow market share, taking advantage of the growing need for asset management and asset maintenance technology. These industries include Pharmaceuticals, Hospitality and Tourism, Healthcare, Defence, Telecommunications, Public and Private Utilities, Maintenance and Service Contract Industry, Aviation Industry, Energy Sector and Food Manufacturing.

## About ADAM

ADAM, also known as Asset Data Analysis Management, is a single-source integrated technology for the development and optimisation of asset management information, including data capture, maintenance analysis and build, spares identification, which is configurable for upload to any asset management system. ADAM has been developed as a software agnostic platform, meaning that it can interface with any existing CMMS platform being used by the clients including SAP, Oracle, JD Edwards or Maximo.

The technology incorporates a web-enabled client-server system that can be run autonomously allowing clients to capture, manipulate and prepare asset, spares and maintenance information from anywhere in the world.

ADAM has been designed to complement the existing Enterprise Resource Planning (ERP) and Computerised Maintenance Management Systems (CMMS) platforms and enhance the data analytic capabilities of asset intensive organisations.

The intuitive interface of ADAM means that asset management data can now be captured and analysed in real-time and the data outputs are accessible to more personnel within an organisation. This leads to better data management and analysis and in turn ensures that decisions can be made based on real time data and analysis rather than static data sheets.

The aim of the K2fly Technologies is to offer a digital data management system that allows organisations to better manage the data that is captured and analyse the data in real-time.