

ASX Release 1 December 2016

Board and Joint Company Secretary Appointment

IODM Limited (ASX: IOD; "IODM" or "the Company") is pleased to announce the appointment to the Board of Mr Christopher Rogers as a director effective immediately.

Mr Rogers is a Co-Founder of IODM and has over 30 years in the consulting IT industry. He has consulted at some of the largest European enterprises in the world. He has a very sound understanding of customer profiling, marketing segmentation and permission marketing.

Mr Rogers has been retained in the business on a consultancy basis following the resignation of Michael Bugelly. He has developed a multimillion dollar professional services consultancy business in APAC from 2007 to 2009 and has also previously sold a high value IP in a trade sale to NASDAQ listed company in 2000.

In addition, the Company is pleased to announce the appointment of Ms Petrina Halsall as Joint Company Secretary with immediate effective.

Ms Halsall is a Chartered Accountant who commenced her career with KPMG and has experience with Public companies in audit and has specialised in SME market including providing advice on all stages of a business life cycle, business growth strategies, valuations, assisting with the purchase and sale of businesses and corporate restructuring. Petrina has a Bachelor of Business (Monash University) and is an Associate of the Institute of Chartered Accountants.

The Board of IODM welcomes the appointments and looks forward to the expertise they will bring to the Company.

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About IODM

IODM is a software platform that fully automates the debtor management process to get cash off the balance sheet and into the bank account, drastically improving velocity to cash flow. Through a single monthly fee, what normally takes hours to manage now only takes minutes, giving businesses control of all the parameters of the accounts receivable cycle. IODM interfaces with key accounting packages, and has 40+ partners across Australia. IODM is headquartered in Melbourne.