

## **EXPIRATION OF OPTIONS**

ASX ANNOUNCEMENT 1 December 2016

The Company advises that the following options lapsed unexercised:

Number	Class
2,500	Unlisted Options exercisable at \$20.00 each on or before 30 November 2016, vesting on the
	date the 30 day VWAP for MNE Shares is \$48.00 or higher

The remaining capital structure of the Company is as follows:

Number	Class
135,401,400	Fully Paid Ordinary Shares
34,500	Unlisted Options exercisable at \$7.44 each on or before 17 November 2017
25,000	Unlisted Options exercisable at \$14.80 each on or before 19 October 2017
7,500	Unlisted Options exercisable at \$7.60 on or before 9 March 2019
37,501	Unlisted Options exercisable at \$6.00 each on or before 15 July 2017
222,223	Unlisted Options exercisable at \$6.00 each on or before 30 July 2017
21,750	Unlisted Options exercisable at \$2.92 each on or before 16 July 2018

For more information visit the Metallum website at www.metallum.com.au or contact:

Winton Willesee Chairman Metallum Limited wwillesee@metallum.com.au P: + 61 8 9322 4328