



Echo Resources Limited

ACN 108 513 113

2 December 2016
ASX Announcement
ASX Code: EAR

Julius Mining Lease weeks away following signing of key agreements

HIGHLIGHTS

- Land Access Native Title Agreement and State Deed signed in Wiluna on 1st December
- All conditions for operating within the Julius Mining Lease and surrounding areas have been negotiated and agreed.

Echo Resources Limited ('Echo' or 'the Company') is pleased to announce development of the Julius Gold Project ('Julius') has moved a step closer following the signing of key agreements with the members of the Wiluna Native Title Holders.

Signing of the Land Access Native Title Agreement and State Deed by Tarlka Matuwa Piarku (Aboriginal Corporation) on behalf of the Wiluna Native Title Holders and Echo in Wiluna on 1 December 2016 has cleared the way for the granting of the Julius Mining Lease, which is expected to occur in coming weeks following signing by the Minister for Mines and Petroleum.

Heritage Surveys over the Julius Mining Lease Application and associated areas has been completed and negotiations with the members of the Wiluna Native Title Holders, represented by Tarlka Matuwa Piarku (Aboriginal Corporation) RNTBC, for the grant of the Julius Mining Lease have concluded.

Echo has engaged with Wiluna Native Title Holders over several months regarding the Company's future plans including the development of Julius and both parties have welcomed the outcome.

Echo Chief Executive Officer Mr Simon Coxhell said developing a positive working relationship with the local community was an important step toward building trust, providing employment opportunities and growing the ambitions of Echo.

"The meetings we have held on site and in the vicinity of the Julius Gold Deposit and surrounding areas have allowed both parties to understand future aspirations and discuss any operating concerns. This is the start of a strong ongoing relationship with the Wiluna Native Title Holders. The assistance of TMPAC is greatly appreciated." Mr Coxhell said.

TMPAC on behalf of the Wiluna Native Title Holders commented: *"The co-operative relationship during the negotiation allowed us to complete the agreement in a timely manner while protecting our heritage and native title interests."*



Heritage Survey Team following the successful survey over the Julius Mining Lease



Land Access Native Title Agreement Signing

For further information please contact:

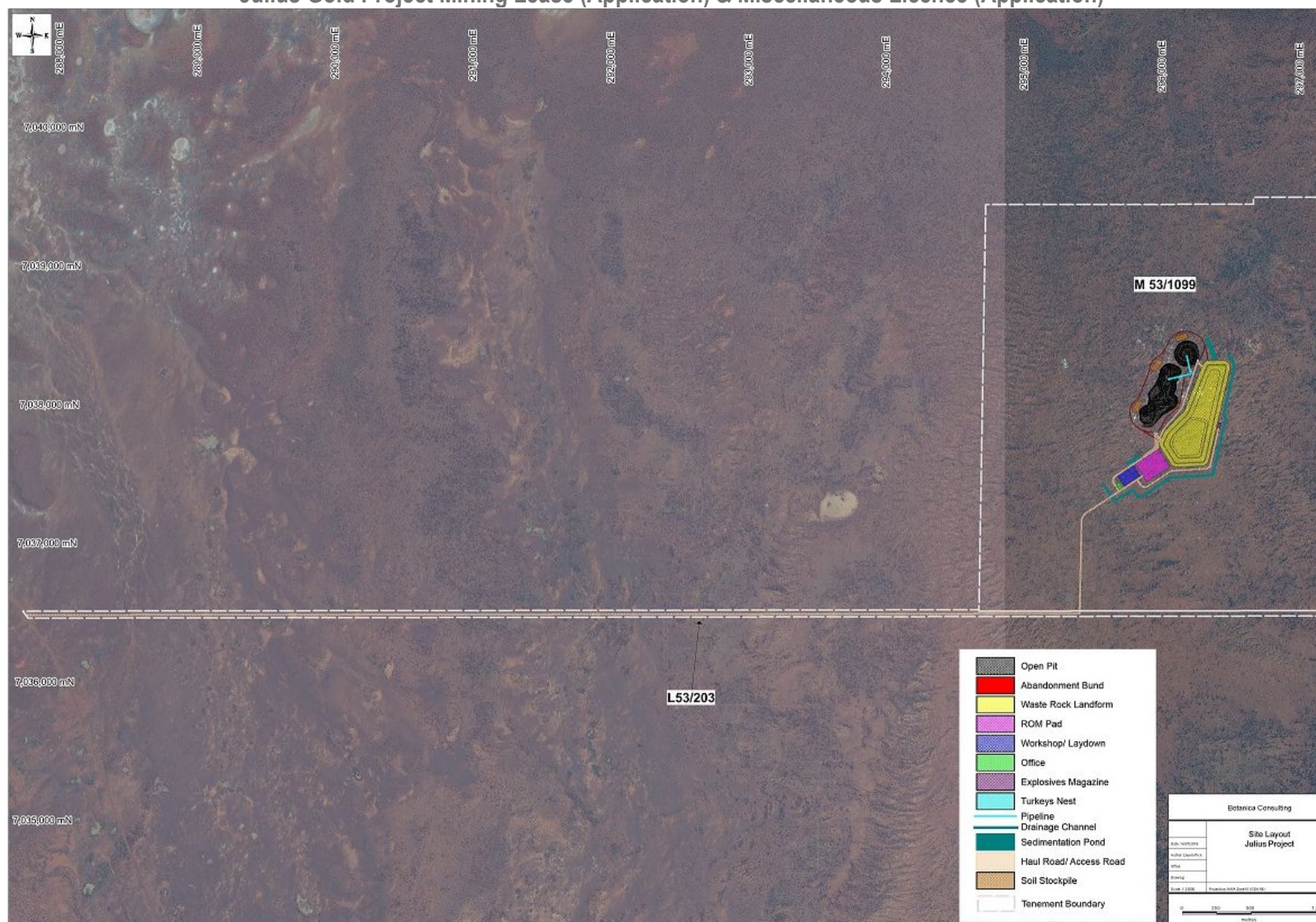
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Julius Gold Project Mining Lease (Application) & Miscellaneous Licence (Application)

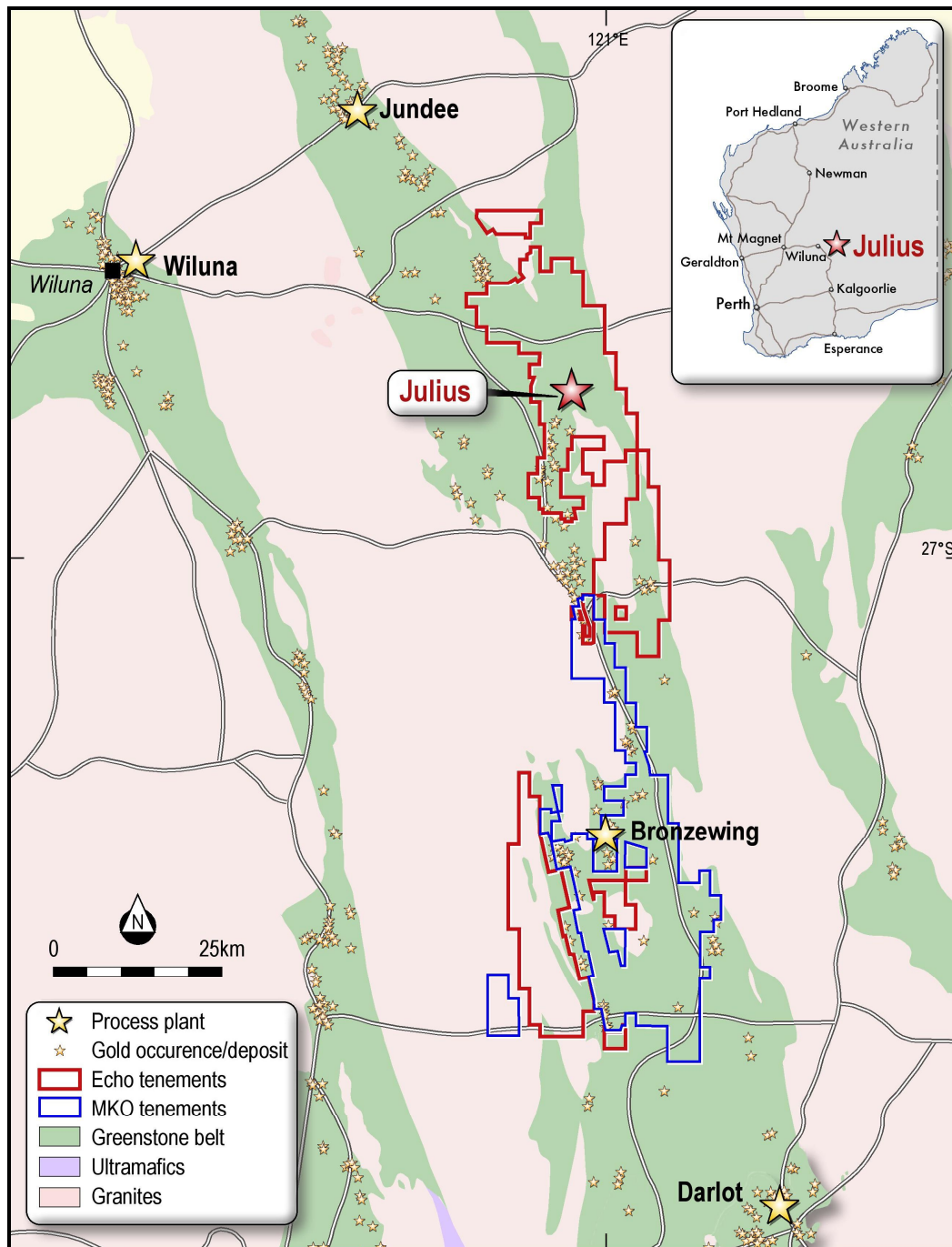


About Echo



Echo Resources is an ASX listed, gold exploration business with a large and highly prospective ground position in the Eastern Goldfields of Western Australia.

The Company is focused on successfully developing its flagship Yandal Gold Projects into production to deliver the company near term cash flow, while continuing exploration for million ounce gold ore-bodies within the extensive tenement package.



Combined Echo & Metaliko Tenement Holdings