

**Quest Minerals Limited**

**ABN 55 062 879 583**

*(Subject to a Deed of Company Arrangement and Creditors' Trust)*

Level 1,  
467 Scarborough Beach Road,  
Osborne Park,  
Western Australia 6017  
T: +61 (8) 9217 9800  
F: +61 (8) 9217 9899  
E: [jeromev@vitale.net.au](mailto:jeromev@vitale.net.au)

**Board of Directors and Management:**

Jerome G (Gino) Vitale  
Managing Director

**Non-Executive Directors:**

Paul Piercy – Non Executive  
Chairman  
Dennis Gee – Non Executive  
Director

**Company Secretary:**

Stuart Third

**Capital Structure:**

Ordinary Shares: 2,399,428



ASX Code: **QNL**

*Enquiries regarding this announcement can be directed to:*

Mr (Gino) Vitale  
T: +61 (8) 9221 3355  
Mr Stuart Third  
T: +61 (8) 9217 9800

**Application to Federal Court**

**Quest Minerals Limited** *(Subject to a Deed of Company Arrangement, Subject a Creditors Trust Deed)* (**ASX: QNL, "Company"**) has been advised by Mr Adam Shepard of Farnsworth Shepard, in his capacity as Administrator of the Deed of Company Arrangement (DOCA) and as Trustee of the Creditors Trust established pursuant to the DOCA, that he has lodged an application under s 444GA of the Corporations Act in the Federal Court of Australia seeking orders to enable the Company to comply with the conditions imposed by ASX for reinstatement to trading of the Company's shares.

The conditions imposed by ASX for reinstatement include the delivery of escrow deeds with respect to a total of 256,666 shares owned by two shareholders, details of which are contained in the Company's Prospectus lodged with ASIC on 15 November 2016 and the Supplementary Prospectus lodged on 29 November 2016.

The application became necessary as the controller of these entities has refused to execute the deed despite requests to do so by the Administrator. The matter has been set for a hearing in the Federal Court on 14 December 2016, with judgement expected shortly thereafter. The Company will provide updates on the proceedings as they come to hand.

**Stuart Third**  
**Company Secretary**