



# ULTRACHARGE

**2 December 2016**  
**ASX Announcement**

## **COMPLETION OF ULTRACHARGE TRANSACTION AND CHANGE OF NAME**

UltraCharge Limited (formerly Lithex Resources Ltd) (“UltraCharge” or “the Company”) is pleased to announce it has completed its acquisition of 100% of the issued capital of UltraCharge Ltd, an Israeli based technology company pioneering breakthrough lithium-ion battery technologies.

### **Public Offer**

The Company has completed its public share offer pursuant to its prospectus dated 30 September for the purpose of re-compliance with Chapters 1 and 2 of the ASX Listing Rules after having successfully raised the maximum amount of \$3.5 million.

### **Board Changes**

The Company has appointed Mr Doron Nevo as Non-Executive Chairman, Mr Kobi Ben-Shabat as Managing Director, Mr Yury Nehushtan and Mr John Paitaridis as Non-Executive Directors, with Mr David Wheeler continuing as a Non-Executive Director.

Ms Paula Cowan and Mr Joe Graziano have both stepped down as Non-Executive Directors of the Company and the new Board would like to thank them for their contribution to the Company.

### **Change of Name and ASX Code**

The Company has changed its name to UltraCharge Limited following shareholder approval received at the Company’s annual general meeting held on 10 October 2016. The Company has received Conditional Approval from the Australian Securities Exchange (ASX) for the Company’s ordinary shares to be reinstated to official quotation and is targeting re-quotation by mid December 2016. Upon being re-admitted to quotation the Company’s shares will trade under the new ASX code “UTR”.

**-ENDS-**

### **For more information, please contact:**

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