



## **UPDATED STATEMENT PRO-FORMA STATEMENT OF FINANCIAL POSITION**

**(BASED ON ACTUAL FUNDS RAISED UNDER THE PROSPECTUS – \$6,500,000)**

HearMeOut Limited (ACN 614 043 177) (**Company**) sets out below the updated pro-forma statement of financial position based on the actual funds raised under the Prospectus of \$6,500,000 as follows:

		HMO Aust Audited as at 31-Aug-16 A\$	HMO Israel Audited as at 30-Jun-16 A\$	Subsequent events A\$	Pro forma adjustments maximum	Pro forma after Offer maximum A\$
	Notes					
<b>CURRENT ASSETS</b>						
Cash and cash equivalents	2	100,504	4,045	665,000	5,770,479	6,540,028
Other receivables		5,227	8,090	-	-	13,317
Loan receivable (Intercompany)	3	665,000	-	-	(665,000)	-
<b>TOTAL CURRENT ASSETS</b>		<b>770,731</b>	<b>12,135</b>	<b>665,000</b>	<b>5,105,479</b>	<b>6,553,345</b>
<b>NON CURRENT ASSETS</b>						
Property & equipment		-	1,348	-	-	1,348
<b>TOTAL NON CURRENT ASSETS</b>		<b>-</b>	<b>1,348</b>	<b>-</b>	<b>-</b>	<b>1,348</b>
<b>TOTAL ASSETS</b>		<b>770,731</b>	<b>13,483</b>	<b>665,000</b>	<b>5,105,479</b>	<b>6,554,693</b>
<b>CURRENT LIABILITIES</b>						
Trade payables		-	35,055	-	-	35,055
Other payables	4	72,394	102,467	(63,368)	-	111,493
<b>TOTAL CURRENT LIABILITIES</b>		<b>72,394</b>	<b>137,522</b>	<b>(63,368)</b>	<b>-</b>	<b>146,548</b>
<b>NON CURRENT LIABILITIES</b>						
Convertible Loans	5	765,000	515,033	-	(1,280,033)	-
Loan (Intercompany)	6	-	-	665,000	(665,000)	-
<b>TOTAL NON CURRENT LIABILITIES</b>		<b>765,000</b>	<b>515,033</b>	<b>665,000</b>	<b>(1,945,033)</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>		<b>837,394</b>	<b>652,555</b>	<b>601,632</b>	<b>(1,945,033)</b>	<b>146,548</b>
<b>NET ASSETS</b>		<b>(66,663)</b>	<b>(639,072)</b>	<b>63,368</b>	<b>7,050,512</b>	<b>6,408,145</b>
<b>EQUITY</b>						
Contributed equity	7	675	5,393	-	7,322,435	7,328,503
Reserves	8	-	668,734	-	1,394,669	2,063,403
Accumulated losses	9	(67,338)	(1,313,199)	63,368	(1,666,592)	(2,983,761)
<b>TOTAL EQUITY</b>		<b>(66,663)</b>	<b>(639,072)</b>	<b>63,368</b>	<b>7,050,512</b>	<b>6,408,145</b>

For and on behalf of HearMeOut Limited

Peter Webse  
Company Secretary