



ASX Release

5th December 2016

RIGHTS ISSUE – EXTENSION OF CLOSING DATE

Minimum subscription exceeded and extension of the offer period by one week

PharmAust Limited (“PharmAust”) (ASX: PAA) is pleased to advise that subscriptions in its current rights issue have exceeded the minimum subscription level of \$750,000.

Following requests by various shareholders, the Company has extended the Offer by a week and the Offer will now close at 5pm on Monday 12 December 2016 at 5pm WST time.

The extension will provide additional time for Shareholders to take advantage of the Offer by subscribing for up to 1 New Share for every 1 Share held on the Record Date. The Issue Price is 5 cents per New Share. Each Eligible Shareholder will also be entitled to 1 free New Option for every 3 New Shares subscribed for under the Prospectus. The New Options have an exercise price of 12 cents and an expiry date of 30 November 2019.

Set out below is an updated timetable for the Offer incorporating the extended Closing Date:

Record Date (to determine eligibility of Shareholders to participate in the Offer)	Friday, 11 November 2016
Anticipated sending of Prospectus and Entitlement and Acceptance Forms to Eligible Shareholders and Opening Date	Wednesday, 16 November 2016
Closing Date	Monday, 12 December 2016
Deferred settlement trading	Tuesday, 13 December 2016
ASX notified of under-subscriptions	Thursday, 15 December 2016
Issue date	Monday, 19 December 2016
Deferred settlement trading ends	Monday, 19 December 2016
New Securities commence normal trading on ASX.	Tuesday, 20 December 2016

The above dates are indicative only. The Company reserves the right to further vary these dates.

The Company advises that Eligible Shareholders who have already applied for Shares under the Offer are not required to re-submit their Application Forms.

For further details about PharmAust please contact:

Dr Roger Aston
Executive Chairman
Tel: 0402 762 204
rogeraston@pharmaust.com

Mr Sam Wright
Director & Company Secretary
Tel: 0408 900 277
sam@pharmaust.com