

5 December 2016

ASX Market Announcements
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
(ASX: ENL)

CONVERTIBLE NOTE PLACEMENT

Eagle Nickel Limited (“ENL” or “Company”) is pleased to announce the completion of a convertible note placement.

The Company has issued 200,000 convertible notes with a face value of \$1.00 each (each a “Note”) to the RTO Opportunities Trust, an entity associated with Andrew McKay, a director of the Company. Subject to shareholder approval, and any regulatory approvals required, each Note is convertible into 125 fully paid ordinary shares upon the earlier to occur of 31 December 2017 and the date on which the ASX suspension of the shares of the Company is lifted.

For further information, please contact Andrew Bursill, Company Secretary on (02) 9299 9690.

On behalf of the Board,

Andrew Bursill
Company Secretary

