



Saracen

5 December 2016

The Manager
Company Announcements Office
ASX Limited
PO Box H224 Australia Square
SYDNEY NSW 2000

Dear Sir/Madam,

**APPENDIX 3B & APPENDIX 3Y FOLLOWING APPROVAL OF
PERFORMANCE RIGHTS ISSUE**

Please note that the previous letter contained a typographical error and the number of Rights issued should have read "185,000". Corrected wording is below.

The ASX 3B and 3Y as previously attached are correct.

At the Annual General Meeting of Saracen Mineral Holdings Limited (the Company), shareholders approved the issue of 185,000 Performance Rights to the Company's Managing Director Raleigh Finlayson.

The attached ASX Appendix 3B and 3Y are provided subsequent to that approval. The final vesting of these rights will be based on the achievement of various key performance hurdles as detailed in the Explanatory Statement in the Notice of Meeting for the 2016 Annual General Meeting.

Yours sincerely

Jeremy Ryan
Company Secretary

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