



ASX ANNOUNCEMENT

Echo Takeover Offer Extended

5 December 2016

The Board of Metaliko Resources Ltd continues to recommend that shareholders ACCEPT the Echo Resources Ltd Offer.

Metaliko Resources Limited (**ASX: MKO**) ("Metaliko" or the "Company") notes the announcement by Echo Resources Ltd (ASX: EAR) on Monday, 5 December 2016 extending its off-market takeover offer to 5pm (WST) Friday, 23 December 2016 unless otherwise extended. Under the offer, Metaliko shareholders will receive 1 new Echo share for every 2.5 Metaliko shares held.

Since the offer opened on 11 November 2016, Echo has received acceptances for 67.03% of the fully paid ordinary shares in Metaliko.

The Board of Metaliko continues to recommend that its shareholders ACCEPT the Echo Offer in the absence of a superior proposal and each of the Directors who holds or controls Metaliko shares, including Director, Michael Ruane has now accepted the offer.

Metaliko shareholders who have not accepted the offer can do so by completing the Acceptance Form that was enclosed with Echo Bidder's Statement and sending it to the address shown in the Acceptance Form. Metaliko shareholders who hold their shares in a CHESS Holding may accept the Offer by instructing their Controlling Participant (usually a broker) to do so on their behalf.

If you have any questions regarding the Offer, please consult your professional financial advisor or contact Advanced Share Registry on +61 8 9262 3723.

For further information, please contact:

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