

ASX Announcement

5 December 2016

THRED ANNOUNCES STRONGLY SUPPORTED CAPITAL RAISING

Sydney, Australia — Unified social messaging platform developer Thred Limited (ASX: THD) (“Thred” or the “Company”) has completed arrangements for a \$3.1 million capital raising by way of a fully underwritten 1 for 5 Rights Issue (“Capital Raising”). Thred is pleased to announce the appointment of Hunter Capital Advisors Pty Ltd (Hunter Capital) as the lead manager and underwriter of the Capital Raising, who report strong support and excess demand for the sub-underwriting.

KEY HIGHLIGHTS

- **Oversubscribed demand for underwriting**
- **\$3.1 million (before costs) raised**
- **Funds will be used to accelerate commercialisation and near term opportunities**

The Company will make a non-renounceable pro rata offer to eligible shareholders (“Rights Issue”) of up to 154,968,856 shares at an issue price of \$0.02 per share. The Rights Issue provides existing shareholders with an opportunity participate in the Capital Raising, by allowing shareholders to acquire 1 additional share at 2 cents for every 5 existing shares they hold at 9 December 2016.

The funds raised via the Capital Raising will be primarily applied to accelerating the commercialisation of the Thred platform, including opportunities in the IoT space, social e-commerce and the ongoing Microsoft Office 365 partnership developments.

“We are delighted with the strong support from institutional and sophisticated investors, as highlighted in the high level of demand for participation in the underwriting.” said Thred Chair, Geoff Marshall.

RIGHTS ISSUE SUMMARY AND PROPOSED TIMETABLE

Shareholders of the Company as at the Record Date of 9 December 2016 will be eligible to acquire 1 additional share for every 5 shares that they hold at the Record Date, with acceptance forms to be returned by the Closing Date of 21 December 2016.

Event	Date
Lodge Prospectus with ASIC and Prospectus and Appendix 3B with ASX	5 December 2016
Notice sent to Option holders and Shareholders	6 December 2016
“Ex” date	8 December 2016
Record Date for determining Entitlements	9 December 2016
Prospectus and personalised entitlement/acceptance forms dispatched to eligible Shareholders	12 December 2016
Closing Date*	21 December 2016
Shares quoted on a deferred settlement basis*	22 December 2016
ASX notified of under subscriptions*	22 December 2016
Issue date and dispatch of holding statements*	30 December 2016
Quotation of Shares issued under the Entitlement Offer*	3 January 2017

The material terms of the agreements are;

Lead Manager Mandate

- a Promoter Fee of 20 million unlisted three-year options, exercisable at \$0.05
- provision for Hunter Capital to manage a Follow-on Placement of up to a further 15 million Shares at an issue price of \$0.02 per Share to raise up to \$300,000 at any time in the 3-month period following completion of the Entitlement Issue and associated capital raising at a fee of 6% payable in cash.

Underwriting Agreement

- an underwriting fee of 7.0% of the gross Entitlement Offer Proceeds (Underwriting Fee) satisfied by the issue of Shares to Hunter Capital at a deemed issue price of \$0.02 per Share.

Further details will be available in the prospectus currently being prepared by Thred and its advisors.

For more information, please contact:

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About Thred:

Thred Limited (ASX: THD) is a software developer working toward commercialisation of a unified social messaging platform and web and mobile app to enable cross platform communication. Based in Perth, the Company has developed systems that unify and centralise users' contacts while providing a centralised communication hub. Thred aims to empower anyone, anywhere to easily connect with anyone else or any group across social networks, contact databases, email and more to create, manage and archive communications around relevant content.