

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GREAT WESTERN EXPLORATION LIMITED
ABN	53 123 631 470

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Craig Donald Mathieson
Date of last notice	21 January 2016
Date that director ceased to be director	29 November 2016

Part 1 – Director's relevant interests in securities of which the director is the registered holder
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
3,000,000 ordinary fully paid shares

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	Number & class of securities
Holdrey Pty Ltd ATF The Don Mathieson Family Trust (Mr Mathieson is a beneficiary of the trust)	24,933,496 ordinary fully paid shares
Craig & Meredith Mathieson Pty Ltd ATF The Mathieson Superannuation Fund (Mr Mathieson is a member of The Mathieson Superannuation Fund)	285,000 ordinary fully paid shares

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.