

## Share Purchase Plan Closes Oversubscribed

---

Stavely Minerals Limited (ASX Code: **SVY**) is pleased to advise that its Share Purchase Plan (SPP), announced to the market on 14 November 2016, has closed oversubscribed.

The SPP follows the successful completion of Stavely's placement to raise \$2 million as announced on 10 November 2016.

Stavely offered eligible shareholders the opportunity to subscribe for new shares up to a maximum value of \$15,000 per eligible shareholder (subject to a proportionate scale back).

Applications totalling \$1,531,500 have been received, and while that total exceeded the target cap of \$1.5 million for the SPP, the Board has decided to accept all applications without any scale back.

The Company appreciates the support of its shareholders.

The SPP funds will provide additional capacity to accelerate drilling programmes in Queensland targeting breccia-hosted gold mineralisation and in Western Victoria targeting porphyry copper-gold mineralisation.

The issue date for the new shares under the SPP is 8 December 2016.

**For Further Information, please contact:**

**Stavely Minerals Limited**

Phone: 08 9287 7630

Email: [info@stavely.com.au](mailto:info@stavely.com.au)

**Media Inquiries:**

Nicholas Read – Read Corporate

Phone: 08 9388 1474