

6 December, 2016

## **TikForce Receives in excess of \$385,000 from Research and Development Claim**

### **Highlights**

- TikForce receives \$385, 616 from R&D Claim FY 15 - 16
- Funds will support strategic commercial rollout

**Tikforce Limited** (ASX: TKF, TikForce, or the Company) is pleased to report that \$385,616 has been received in relation to the Company's Research and Development (R&D) claim for the financial year ending 30 June 2016.

The claim relates to a range of technical development activities associated with advancing the TikForce platform. The Company appreciates the support of the Federal Government through the R&D Tax Incentive Scheme.

These funds will be applied strategically to support the Company's greater commercial rollout, which is now taking place with various partners in Australia.

TikForce has commenced commercial rollout and currently in live testing and final commercial assessment of the TikForce platform with several prospective partners. The market will be advised of further advancements with the assessments and rollout, as and when key milestones are met and commercial agreements are executed.

As previously announced on 16 November 2016, the Company has also recently raised \$500,000 by way of placement. Proceeds of both the placement and R&D claim have provided sufficient funding for the Company to continue its commercial activity toward becoming self sustainable.

The Company is also completing a rights issue, to raise a further \$1,697,094 as per the announcement of 17 November 2016.

**-ends-**

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## About TikForce

Tikforce is a Human Resource technology platform that provides businesses a more efficient and complete solution for workforce identity, compliance checks and credentials and qualification screening.

The TikForce platform is faster, cheaper, lower risk and more comprehensive than traditional systems. For more information please visit: <http://www.tikforce.com/>.

## For further information, please contact:

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