



ABN: 45 116 153 514

ASX: TMX

## ASX RELEASE

7 December 2016

# Capital Raising & Options Exercised

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**Terrain Minerals Limited (Terrain or the Company) (ASX: TMX)** recently completed a Share Purchase Plan (SPP) which was underwritten by Patersons Securities Limited (Patersons) up to a total of \$500,000. Existing shareholders subscribed to a total of \$443,000 in the SPP, resulting in a very modest shortfall of only \$57,000 (11.4% shortfall) subscribed by clients of Patersons.

Due to strong demand from existing shareholders and sophisticated investors, the Company is pleased to advise that it has now completed a placement to raise a further \$250,000 at the same price as the SPP, being 0.8 cents per share (Top-Up Placement).

Patersons acted as Lead Manager to the Top-Up Placement.

The Board is also pleased that the Company has raised an additional \$95,550 through existing management options being exercised (Expiry 1st December 2016 with an expiry price 0.78 cents per share) (Option Exercise).

**The combined total of \$845,550 raised** (before costs) by Terrain through the SPP, Top-Up Placement and Option Exercise places it in a strong position as it continues to advance the Great Western gold project towards production and other opportunities.

Directors contributed \$190,800 (22.5%) of the total amount raised.

### For further information, please contact:

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## **ABOUT TERRAIN MINERALS LIMITED:**

**Terrain Minerals Limited (ASX:TMX)** is a minerals exploration company with a Western Australian based asset portfolio consisting of:

- **Great Western 100% TMX** (Au)- near term development opportunity, resource estimation and economic study have shown positive outcomes. Work is now underway to prepare data and work towards getting all mining approvals;
- **Gimlet 100% TMX** (Gold & Ni-Cu)- exploration licence located in the Fraser Range Province. Identified untested Gold auger soil drill target to be tested; and
- **Rembrandt, 100% TMX** (Au)- high grade gold intersected at Monet Prospect. Divestment process has commenced for Rembrandt;