

FIRB APPROVAL

NRI obtains FIRB approval for proposal to acquire ASG Group

ASG Group Limited (ASX: ASZ) (**ASG**) is pleased to confirm that the Foreign Investment Review Board (**FIRB**) has confirmed it has no objections under the *Foreign Acquisitions and Takeovers Act 1975* to the proposal from Nomura Research Institute, Ltd. (**NRI**) to acquire 100% of the shares in ASG. Such FIRB approval is subject to the current standard tax conditions.

NRI proposes to acquire ASG by way of Scheme of Arrangement, at a price of \$1.63 per share.

Implementation of the Scheme remains subject to shareholder and Court approval.

The Scheme Meeting will be held at 10.00am (AWST) at the Parmelia Hilton Perth Hotel, 14 Mill Street, Perth WA on Thursday 8 December 2016.

Further Information:

Investors

Shareholder Information Line: 1300 668 378

Media

John McGlue, Castle Gates: 0417 926 915

About ASG

ASG is an award winning Australian IT business solutions provider, offering IT management and consulting services, business intelligence and thought leadership. Established in 1996, the company's goal is to provide innovative, high-quality and cost-effective services to its clients. ASG listed on the Australian Securities Exchange in 2002. For further information, visit www.asggroup.com.au.

About NRI

NRI is a leading global provider of system solutions and consulting services, including management consulting, system integration, and IT management and solutions for financial, manufacturing and service industries. Clients partner with NRI to expand businesses, design corporate structures and create new business strategies. NRI has approximately 10,000 employees in 37 offices globally and reports annual sales ¥421.4 billion. For more information, visit www.nri.com/global.