

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme Allegiance Coal LimitedACN/ARSN 149 490 353**1. Details of substantial holder(1)**Name JA Ashton Nominees (QLD) Pty LtdACN/ARSN (if applicable) 164 377 821The holder ceased to be a substantial holder on 23/11/16The previous notice was given to the company on 24/8/16The previous notice was dated 10/8/16**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
23/11/16	JA Ashton	Consolidation	Nil	7,000,000	4.13%
	Nominees	and placement		Ordinary	
	(QLD) P/L	by Allegiance			
		Coal Ltd			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

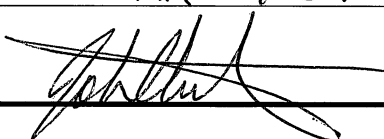
Name	Address
JA Ashton Nominees	62 Long Street, Emerald Qld 4720
(QLD) P/L	

Signature

print name

John Ashtoncapacity Director

sign here

date 7 / 12 / 2016