Vesting and Lapsing of Employee Performance Rights

Vesting of 2015 Performance Rights

Pursuant to the Dyesol Limited Performance Rights Plan (Plan), a total of 758,715 Performance Rights have vested due to employees meeting service conditions and employees and the Company meeting performance conditions.

These Performance Rights were part of the first tranche of a total of 2,950,000 Performance Rights that were granted to employees on 27 October 2015. The balance of the first tranche, being 273,785 Performance Rights, have lapsed.

No additional shares have been issued by the Company.

The capital structure of the Company is now as follows:

Quoted securities	**Number**
Ordinary fully paid shares	372,953,676
Unquoted securities	
Performance rights (employee)	1,917,500
Performance rights (director)	3,150,000

Kim Hogg
Company Secretary

About DYESOL LIMITED
Dyesol is a global leader in the development and commercialisation of Perovskite Solar Cell (PSC) technology – 3rd Generation photovoltaic technology that can be applied to glass, metal, polymers or cement. Dyesol manufactures and supplies high performance materials and is focussed on the successful commercialisation of PSC photovoltaics. It is a publicly listed company: Australian Securities Exchange ASX (DYE) and German Open Market (D5I). Learn more at www.dyesol.com and subscribe to our mailing list in English and German.

About PEROVSKITE SOLAR CELL TECHNOLOGY
Perovskite Solar Cell (PSC) technology is a photovoltaic (PV) technology based on applying low cost materials in a series of ultrathin layers encapsulated by protective sealants. Dyesol's technology has lower embodied energy in manufacture, produces stable electrical current, and has a strong competitive advantage in low light conditions relative to incumbent PV technologies. This technology can be directly integrated into the building envelope to achieve highly competitive building integrated photovoltaics (BIPV).

The key material layers include a hybrid organic-inorganic halide-based perovskite light absorber and nano-porous metal oxide of titanium oxide. Light striking the absorber promotes an electron into the excited state, followed by a rapid electron transfer and collection by the titania layer. Meanwhile, the remaining positive charge is transferred to the opposite electrode, thereby generating an electrical current.

- Ends -

Media & Investor Relations Contacts:
Dyesol Headquarters: Marine Andre, Manager Investor Relations, Tel: +61(0)2 6299 1592 or email mandre@dyesol.com
Germany & Europe: Eva Reuter, Dr Reuter Investor Relations Tel: +49 177 605 8804, e.reuter@dr-reuter.eu