



07 December 2016

The Manager
Company Announcements Office
ASX Limited

CORAZON MINING LIMITED

Notice under Section 708A

Corazon Mining Limited (**Company**) hereby notifies the Australian Stock Exchange in accordance with Section 708A (5)(e) of the Corporations Act 2001 (**the Act**) that:

The Company issued 3,410,840 fully paid ordinary shares on 1 December 2016.

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under Section 708 or 708A of the Act. By giving this notice, sale of the shares will fall within the exemption in Section 708A(5) of the Act.

The shares were issued without disclosure to investors under Part 6D.2 of the Act, in reliance on Section 708A(5).

The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) Section 674 of the Act.

As at the date of this notice, there is no excluded information for the purposes of Section 708A(7) or 708A(8) of the Act.

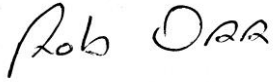
We note that the Company release to the Australian Securities Exchange ("ASX") on 9 November 2016 and 24 November 2016 advised that reverse circulation (RC) drilling was completed at the Mt Gilmore Project - Cobalt Ridge prospect. The program was successful in intersecting extensive sulphide mineralisation. All samples have been sent for laboratory analysis. Results of the first batch of samples were released on 24 November 2016, with the remainder expected shortly.

To enhance the understanding of the Cobalt Ridge system, core drilling was completed. This drilling was designed to provide additional information for interpretation and modelling of the mineralisation, as well as provide sample material for petrological and metallurgical test work.

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Yours faithfully

A handwritten signature in black ink that reads "Rob Orr". The letters are cursive and slightly slanted to the right.

ROB ORR
COMPANY SECRETARY