

8 December 2016

Level 19, 31 Queen Street Melbourne VIC 3000 Australia telephone 03 8616 1957 facsimile 03 8616 1111 www.greencapecapital.com ABN 98 120 328 529 AFSL 303903

The Manager Company Announcements Office ASX Limited 20 Bridge Street SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of ceasing to be a substantial holder ~ Tox Free Solutions Limited (TOX)

We enclose notice of ceasing to be a substantial holder in Tox Free Solutions Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully

Andrew Brown Company Secretary

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attach

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme		Tox Free Solutions Limited						
ACN/ARSN		058 596 124						
1. Details of sul	ostantial holder (1)							
Name Green			encape Capital Pty Ltd					
ACN/ARSN (if applicable) 120 3		120 328	328 529					
The holder cease substantial holder				01/12/2016				
The previous notice was given to the company on				30/11/2016				
The previous notice was dated				30/11/2016				
2. Changes in r	elevant interests							
company or scho	eme, since the substantial	l holder wa	s last required	to give a substantial holdi	ng notice to the co	ssociate (3) in voting securiti mpany or scheme are as foll		
Date of change	Person whose relevant interest changed	Nature of change (4)		Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected		
01/12/2016	Greencape Capital Pty Ltd	Tox Free Solutions Limited issued 12,568,000 additional ordinary shares on 1 December 2016		nil	Fully Paid Ordinary Shares	Present voting power is less than 5% due to Tox Free Solutions Limited issuing additional ordinary shares		
	o have become associate				ed the nature of th	eir association (7) with, the s	ubstantial	
holder in relation	to voting interests in the	company o	or scheme are	as follows:				
Name and ACN/ARSN (if applicable)			Nature of association					
N/A N/A								
4. Addresses								
The addresses of	of persons named in this for	orm are as	follows:					
Name Address								
Greencape Capital Pty Ltd Level 2,			Level 2, 5 N	5 Martin Place, Sydney NSW 2000				
Signature		1						
print name Andrew Brown				Capacity Company Secretary				
again here				date		08/12/2016		
aigii ilere						00/12/2010		

DIRECTIONS

- (1) If there area number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.