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### **ASX ANNOUNCEMENT MEDIA RELEASE**

*Update from the Administrators of Antares Energy Limited (ASX:AZZ)*

**Sydney, 9 December 2016** — Quentin James Olde and Michael Joseph Ryan of FTI Consulting ("**the Administrators**") as the Administrators of AZZ provide an update following the Second Meeting of Creditors of AZZ under Administration held on 2 December 2016.

On 2 December 2016, the creditors of AZZ resolved to place AZZ into a Deed of Company Arrangement. In addition, the creditors resolved for Quentin Olde and Michael Ryan of FTI Consulting to act as the Deed Administrators. The Administrators are currently in the process of working with the deed proposer and will make a further announcement once the deed is executed.

Please direct all enquiries to the following:

#### **Interested Parties, Creditor and Shareholders Enquiries**

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#### **About FTI Consulting**

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organisations protect and enhance enterprise value in an increasingly complex legal, regulatory and economic environment. With more than 4,600 employees located in 28 countries on six continents, FTI Consulting professionals work closely with clients to anticipate, illuminate and overcome complex business challenges in areas such as investigations, litigation, mergers and acquisitions, regulatory issues, reputation management, strategic communications and restructuring. The Company generated \$1.76 billion in revenues during fiscal year 2014. More information can be found at: [www.fticonsulting.com](http://www.fticonsulting.com).

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