



# Fastbrick completes \$8m Placement with cornerstone investor

## Highlights

- **Strategic Cornerstone Investor Placement of \$8 million completed**
- **FBR fully funded through to 2018**
- **Hadrian X™ programme bolstered with additional funding**
- **First Commercial Prototype to be delivered in 2017**
- **Cash reserves to exceed \$10 million**

**Fastbrick Robotics Limited (ASX:FBR) (“FBR” or “Fastbrick Robotics”)** is pleased to announce that it has successfully completed an \$8 million capital raising through a Strategic Cornerstone Investor Placement (“the Placement”) with Hunter Hall Investment Management Limited. The Placement was completed at 8.1 cents per share, representing a 6.9% discount to the closing price on 6 December 2016, with the proceeds to be used to complete the Hadrian X™ Commercial Prototype and for working capital.

Hunter Hall is one of Australia’s largest dedicated ethical investment managers, and invests in companies with high growth potential at prices representing significant long term value. Upon completion of the Placement, Hunter Hall’s holding in FBR will represent 17.2% of shares on issue.

Fastbrick Robotics CEO Mike Pivac said: “We are delighted to have secured Hunter Hall as a cornerstone investor, and we are appreciative of their conviction to back FBR’s technology and team. Hunter Hall have a long term investment horizon, and have been supporting FBR through on-market buying, so we see them as an excellent strategic fit as a cornerstone investor. Moreover, we are pleased to have been able to complete the Placement with Hunter Hall directly and without an intermediary broker. The capital raised in the Placement significantly de-risks FBR from a funding point of view, ensuring the Company is now fully funded into 2018, and allows us to focus on the delivery of the Hadrian X™ in 2017.”

The Placement shares will be issued using the Company’s available capacity under ASX Listing Rule 7.1. The Placement shares are due to settle on 13 December 2016.

For more information, contact:

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## About Fastbrick Robotics

*Fastbrick Robotics is revolutionising the construction industry through robotic technology. Following the successful proof of concept achieved with the Hadrian 105 technology demonstrator, FBR is now building the Hadrian X commercial prototype, which will vastly improve the speed, accuracy and safety of global brick construction.*