

12 DECEMBER 2016

ASX CODE: KAS

OUR PRIME COMMODITY IS TIN

LME TIN PRICE (09/12/16)

US\$21,275 / t (CASH BUYER)

ABOUT KASBAH

KASBAH IS AN AUSTRALIAN LISTED MINERAL EXPLORATION AND DEVELOPMENT COMPANY.

THE COMPANY (75%) AND IT'S JOINT VENTURE PARTNERS TOYOTA TSUSHO CORP (20%) AND NITTETSU MINING CO. (5%) ARE ADVANCING THE ACHMMACH TIN PROJECT IN THE KINGDOM OF MOROCCO TOWARDS PRODUCTION.

PROJECTS

ACHMMACH TIN PROJECT BOU EL JAJ TIN PROJECT

CAPITAL STRUCTURE

 SHARES ON ISSUE:
 556M

 UNLISTED OPTIONS:
 0.5M

 CASH @ 30/09/16:
 \$0.9M

MAJOR SHAREHOLDERS

WORLD BANK (IFC) 17.7%
AFRICAN LION GROUP 15.7%
THAISARCO 5.6%
TRAXYS 5.3%

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Results of Second Court Hearing

Kasbah Resources Limited (**Kasbah** or the **Company**) refers to the proposed scheme of arrangement by which Asian Mineral Resources Limited (**AMR**) would acquire all of the issued capital of the Company (**Scheme**).

The Company refers to its announcement made on 12 December 2016 and advises that the Federal Court of Australia (**Court**) has dismissed the Company's application for approval of the Scheme.

In addition, the Court also ordered Kasbah to pay the reasonable costs of the objecting shareholders', including but limited to 50% of reserved costs from a previous interlocutory hearing brought by the objecting shareholders.

The Company is considering its options and it will remain suspended until it is able to provide a further update.