



Sipa strengthens its board with appointment of respected mining executive Tim Kennedy

Former senior IGO and Anglo American executive appointed as a non-executive Director

Sipa Resources Limited (ASX: **SRI**) is pleased to announce the appointment of highly experienced Australian mining and exploration executive Tim Kennedy to its board as an independent non-executive Director.

The appointment further strengthens the Sipa board, bringing additional geological and technical expertise that will be invaluable both in progressing the Company's emerging copper-gold and nickel discoveries in Australia and Africa and identifying and evaluating new project opportunities.

Mr Kennedy is a geologist with a successful 30-year career in the mining industry, including extensive involvement in the exploration, feasibility and development of gold, nickel, Platinum Group Elements (PGE's), base metals and uranium projects throughout Australia.

As Exploration Manager for Independence Group NL (IGO) for 11 years between 2004 and 2016 during which time IGO grew from being a junior explorer to a multi commodity mining company, Mr Kennedy played a key role as part of the team that represented IGO on the exploration steering committee during the multi-million ounce Tropicana, Havana and Boston Shaker discoveries, the discovery of the Rosie magmatic nickel sulphide deposit; and the discovery of the Bibra orogenic gold deposit.

Prior to that, he held a number of senior positions with global miner Anglo American, including as Exploration Manager – Australia, Principal Geologist/Team Leader – Australia and Principal Geologist. During this period he worked as part of the team that discovered the Myrtle zinc deposit in northern Australia.

Earlier in his career, he worked as a Senior Geologist with Resolute Limited and as a Contract Geologist and Geologist with Hunter Resources and PNC Exploration Pty Ltd.

Sipa's Chairman, Craig McGown, said the Company was delighted to have attracted someone of Tim Kennedy's calibre and experience to join its board.

"Tim has played an important role in a number of significant discoveries in Australia in recent decades, notably as Exploration Manager with Independence Group – which has carved out a well-justified reputation as one of Australia's most successful explorers of recent times," she said.

"Tim's strong corporate and industry networks, intimate knowledge and understanding of the discovery process and hands-on approach will be invaluable to us as we embark on the next stage of our development as a technically-driven exploration company targeting major new discoveries in world-class mineral provinces.

"We look forward to his strategic input at board level and especially to his contribution to the advancement of our key projects and the identification and evaluation of new growth opportunities for Sipa.

"Sipa ends 2016 in a strong position with \$5.07 million in cash as at 30 September 2016, two promising mineral discoveries at a pivotal stage in Akelikongo in Uganda and the Paterson Province in Australia and the opportunity to grow and prosper in 2017," she added. "We are looking forward to an active, productive and successful year ahead."



About Sipa

Sipa Resources Limited (ASX: SRI) is an Australian-based exploration company which is targeting the discovery of significant new gold-copper and base metal deposits in established and emerging mineral provinces with world-class potential.

In Northern Uganda, the 100%-owned Kitgum-Pader Base Metals Project contains two new mineral discoveries both made by Sipa during 2014 and 2015. The intrusive hosted Nickel-Copper sulphide mineralisation at Akelikongo is one of the most significant nickel sulphide discoveries globally for 2015.

At Akelikongo, Sipa has delineated an intrusive-hosted chonolith nickel-copper sulphide system which is outcropping and plunges shallowly to the north-west for a distance of at least 500m and open to the north- west. Further drilling is planned at this exciting discovery in the second half of 2016.

In Australia, Sipa has a Farm-in and Joint Venture Agreement with Ming Gold at the Paterson North Project, where extensive primary copper anomalism was intersected at the Obelisk prospect in primary bedrock adjacent to Rio/Antipa's Magnum and Citadel Gold/Copper Project. The Company's maiden drilling program at the Obelisk prospect commences in August 2016.

The information in this report that relates to Exploration Results was previously reported in the ASX announcement dated 17 March 2016. The Company is not aware of any new information or data that materially affects the information included in those relevant market announcements

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