

Odin Energy Limited
ACN 124 491 416
to be renamed
gridComm Limited

SUPPLEMENTARY PROSPECTUS

THIS IS A SUPPLEMENTARY PROSPECTUS TO THE REPLACEMENT PROSPECTUS LODGED WITH ASIC ON 12 OCTOBER 2016 AND MUST BE READ TOGETHER WITH THE REPLACEMENT PROSPECTUS.

THIS IS AN IMPORTANT DOCUMENT AND SHOULD BE READ IN ITS ENTIRETY.

IF YOU ARE IN DOUBT ABOUT WHAT TO DO, YOU SHOULD CONSULT YOUR PROFESSIONAL ADVISER WITHOUT DELAY.

THE SECURITIES OFFERED BY THIS SUPPLEMENTARY PROSPECTUS ARE OF A SPECULATIVE NATURE.

1. IMPORTANT INFORMATION

This is a supplementary prospectus dated 12 December 2016 (**Supplementary Prospectus**). This Supplementary Prospectus should be read in conjunction with the Replacement Prospectus dated 12 October 2016 (**Replacement Prospectus**) issued by Odin Energy Limited ACN 124 491 416 (**Company**). A copy of this Supplementary Prospectus was lodged with ASIC on 12 December 2016. ASIC and ASX do not take any responsibility for the contents of this Supplementary Prospectus. The Replacement Prospectus dated 12 October 2016 replaced the Prospectus (**Original Prospectus**) dated 12 September 2016.

This Supplementary Prospectus is a “refresh document” as defined in section 724(3H) of the Corporations Act.

This Supplementary Prospectus must be read together with the Replacement Prospectus. If there is a conflict between the Replacement Prospectus and this Supplementary Prospectus, this Supplementary Prospectus will prevail.

Terms defined in the Replacement Prospectus have the same meaning as in this Supplementary Prospectus, unless otherwise indicated.

This Supplementary Prospectus and the Replacement Prospectus may be viewed on the Company's website. You may obtain a paper copy of the Replacement Prospectus and this Supplementary Prospectus free of charge by contacting the Company.

This document is important and should be read in its entirety and in conjunction with the Replacement Prospectus. If you do not understand its contents, you should consult your professional advisor without delay.

2. Supplementary Information

This Supplementary Prospectus has been prepared to:

- (a) extend the period for the quotation of Shares offered under the Replacement Prospectus to 12 March 2017, being three months from the date of this Supplementary Prospectus (**Quotation Condition**); and
- (b) extend the period to raise the minimum subscription for the Public Offer under the Replacement Prospectus to 12 April 2017, being four months from the date of this Supplementary Prospectus (**Minimum Subscription Condition**),

pursuant to the ASIC Corporations (Minimum Subscription and Quotation Conditions) Instrument 2016/70 (**Instrument**).

3. Quotation and Minimum Subscription Condition

The Company makes the following statements regarding the Quotation Condition and Minimum Subscription Condition as required by the Instrument:

- (a) An application for admission to quotation of the Shares offered under the Replacement Prospectus was made within seven days after the date of the Original Prospectus.
- (b) The Shares offered under the Replacement Prospectus have not been admitted to quotation on ASX as at the date of this Supplementary Prospectus.

This Supplementary Prospectus is intended to be read in conjunction with the Replacement Prospectus dated 12 October 2016 relating to the shares of Odin Energy Limited (ACN 124 491 416).

- (c) ASX has indicated that the Shares offered under the Replacement Prospectus will be admitted to quotation subject to certain conditions being satisfied, but has not issued formal confirmation to the Company as at the date of this Supplementary Prospectus.
- (d) The Quotation Condition is being amended to extend the period for admission to quotation of Shares offered under the Replacement Prospectus to three months from the date of this Supplementary Prospectus.
- (e) Subject to the lodgement of any future refresh document, the Quotation Condition must be satisfied by 12 March 2017.
- (f) As at the date of this Supplementary Prospectus applications have been received for 409,514 Shares under the Replacement Prospectus.
- (g) As at the date of this Supplementary Prospectus, the minimum subscription of \$6,000,000 specified in the Replacement Prospectus has not been achieved. The minimum subscription remains unchanged as at the date of this Supplementary Prospectus.
- (h) The Minimum Subscription Condition is being amended to extend the period to raise the minimum subscription under the Public Offer to four months from the date of this Supplementary Prospectus.
- (i) Subject to the lodgement of any future refresh document, the Minimum Subscription Condition must be satisfied by 12 April 2017.

4. Applications

4.1 Investors who have previously submitted an Application Form

A copy of this Supplementary Prospectus will be sent to all applicants who have subscribed for Shares under the Replacement Prospectus prior to the date of this Supplementary Prospectus. In accordance with section 724 of the Corporations Act, the Company will allow investors who have lodged Application Forms prior to the date of this Supplementary Prospectus one month from the date of this Supplementary Prospectus (being 12 December 2016) to obtain a refund of their Application Monies if they do not wish to proceed with their application (**Withdrawal Period**). The Offers will remain open at least until the end of the Withdrawal Period.

Any investor who wishes to obtain a refund under the Offers should write to the Company at the following address:

Odin Energy Limited
Suite 4, 16 Ord Street
West Perth, Western Australia 6005

If you do not wish to withdraw your application, you do not need to take any action.

4.2 Investors who have not previously submitted an Application Form

The Offer of Shares is made in the Supplementary Prospectus and the Replacement Prospectus. If you wish to apply for Shares and have not yet completed an Application Form, please complete and return the Application Form attached to this Supplementary Prospectus. Applications must not be made on an Application Form attached to or accompanying the Replacement Prospectus.

The Application Form must be received by 5.00pm (WST) on 27 February 2017 and must be completed in accordance with the relevant instructions in Section 2.19 of the Replacement Prospectus and the Application Form.

5. Indicative Timetable

The indicative timetable set out immediately before section 1 of the Prospectus is deleted and replaced with the following:

Indicative timetable	
Lodgement of this Supplementary Prospectus with ASIC	12 th December 2016
Closing Date of the Public Offer	5.00pm (WST) Monday 27 th February 2017
Completion of the Proposed Acquisition	3 rd March 2017
Issue of Consideration Securities and Securities under the Public Offer and Other Offers	3 rd March 2017
Despatch of holding statements	6 th March 2017
Expected date for Shares to be re-instated to trading on ASX (subject to ASX's discretion)	13 th March 2017

The above dates are indicative only. The Directors of the Company reserve the right to vary these dates, including to further extend the Closing Date.

6. Directors' Authorisation

In accordance with section 720 of the Corporations Act, each Director of the Company has consented to the lodgement of this Supplementary Prospectus with ASIC and has not withdrawn that consent prior to lodgement.

This Supplementary Prospectus is signed for and on behalf of the Company by

Mr Alex Bajada

Chairman

Dated: 12 December 2016