

MARKET RELEASE

14 December 2016

Strike Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Strike Resources Limited (the "Company") will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement.

Security Code: SRK

Sandra Wutete
SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

Tel: 08 9224 0000



14 December 2016

Mr Jeremy Newman Australian Securities Exchange Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

By Email: $\underline{tradinghaltsperth@asx.com.au}$

Jeremy.Newman@asx.com.au

Dear Mr Newman,

REQUEST FOR TRANSITION FROM TRADING HALT TO VOLUNTARY SUSPENSION – STRIKE RESOURCES LIMITED (ASX:SRK)

We request a transition from the Company's request for a trading halt (dated 12 December 2016) to a request for a voluntary suspension, in relation to the Company's listed shares, pending the release of a market announcement.

The following information is provided in relation to this voluntary suspension request pursuant to Listing Rule 17.2:

| (1) | Reasons for the voluntary suspension | Pending the release of a market announcement in relation to the potential disposal of the Company's interests in the Apurimac Magnetite Iron Ore Project and Cusco Magnetite Iron Ore Project in Peru. |
|-----|---|--|
| (2) | Length of voluntary suspension | Until such time as the market announcement referred to in (1) is released on ASX. At this stage, this is expected to be within the next week (subject to consultation with ASX). |
| (3) | Events expected to happen to end the voluntary suspension | Upon the release of a market announcement in relation to the matter referred to in (1). |
| (4) | Reasons why the voluntary suspension should not be granted | The Company is unaware of any reasons why a voluntary suspension should not be granted. |
| (5) | Any other information necessary to inform the market about the voluntary suspension | The Company does not have any other information necessary to inform the market about the voluntary suspension, pending the release of a market announcement referred to in (1). |

Yours Sincerely,

Victor Ho

Director and Company Secretary Email: vho@strikeresources.com.au

ASX: SRK

STRIKE RESOURCES LIMITED

www.strikeresources.com.au

A.B.N. 94 088 488 724