

MARKET RELEASE

14 December 2016

Azure Minerals Limited

TRADING HALT

The securities of Azure Minerals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 16 December 2016 or when the announcement is released to the market.

Security Code: AZS

Mauro Piccini

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



Mr B Secrett
Australian Securities Exchange Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

By Email: tradinghaltsperth@asx.com.au

Dear Sir,

Request for Trading Halt

In accordance with Listing Rule 17.1 Azure Minerals Limited (ASX: AZS) requests an immediate trading halt on its securities pending an announcement by the Company regarding the back-in right over the Alacran Project.

The Company requests the trading halt remain in place until the earlier of commencement of normal trading on Friday 16th December 2016, or when the announcement concerning the transaction is released to the market.

The Company is not aware of any reason why the trading halt should not be granted.

Please contact me if you have any queries in relation to this request.

Yours faithfully

Brett Dickson Company Secretary