



TROY RESOURCES LIMITED

ABN: 33 006 243 750

14 December 2016

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir

Appendix 3Y - Change of Directors Interest Notice

Troy Resources Limited (**Company**) advises that recent share trading by Non-Executive Director Mr John Jones did not occur in accordance with the Company's Securities Trading Policy (**Policy**). The Policy provides that the 14 day period prior to the Annual General Meeting is a regularly scheduled blackout period and trading during this period is only permitted in exceptional circumstances with written approval from the Chairman.

The Chairman had provided Mr Jones with verbal clearance to deal with shares (if necessary) held by an entity in which he is a director and does not have a controlling interest, early in November when the Company was not in a blackout period. Shares were subsequently sold during the period 17 - 23 November, being a regularly scheduled blackout period.

The Chairman has reinforced to Mr Jones that the sale of shares during a blackout period requires his written approval. Furthermore, the Chairman has reinforced the requirements of the Policy for the sale of shares in general.

The Company will reaffirm the terms of the Policy with all Directors at the next Board meeting to ensure future dealings are undertaken in accordance with that policy.

Yours sincerely

Stacey Apostolou
Company Secretary