



ASX ANNOUNCEMENT

14 Dec 2016
by e-lodgement

Cooperation Agreement Signed with Shaanmei (“Shaanmei”)

The Directors of Triple Energy Limited (ASX: **TNP**, **Triple** or **Company**) are pleased to advise that a Cooperation agreement has now been reached with Shaanxi Province Coal Bed Methane Exploitation and Utilization Co. Ltd., a subsidiary of Shaanmei Coal Mining Company.

The Agreement is in the form of production sharing for Coal Bed Methane Drainage of three linked areas in Wangfeng and Sangshuping Mining Areas in Hancheng, Shaanxi Province.

The Agreement is for a cooperation area covering 162km², including the previously announced Wang Feng Area.

Triple understands there is a technical report covering this area prepared by CCTEG XI'AN Research Institute dated 2012 however, as this is not yet audited and prepared in accordance with ASX guidelines, a report compliant with ASX requirements will need to be prepared in due course and details will be made available at that time.

The acreage is well located in China's Ordos basin where 90% of China's current coal bed methane production comes from. Specifically, the Wangfeng and Sangshuping mining areas in Hancheng are located in the east margin of the Ordos Basin, which is rich in coal bed methane resources.

The Agreement provides for a profit sharing arrangement and requires Triple to provide RMB5,000,000 (~\$1,000,000) as a performance surety. TNP's parent, Beijing Gas, Blue Sky Power has advised it will arrange this funding in support of TNP. Further details on the project will be announced as they become available.

CONTACT DETAILS FOR FURTHER INFORMATION;

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