

Mercantile Investment Company Limited

ABN 15 121 415 576
Level 11, 139 Macquarie Street
Sydney NSW 2000
Tel 02 8014 1188
Fax 02 8084 9918

15 December 2016

The Manager
ASX Market Announcements

Proposed Off Market Takeover by Mercantile Investment Company Ltd (Mercantile)

On 9 December 2016 Mercantile wrote to the board of EZA Corporation Limited (ASX: EZA) and indicated that it intends to make an off-market takeover bid for the shares in EZA.

The board of EZA has not responded to Mercantile's correspondence.

Mercantile also notes that EZA has not made a public announcement to ASX in relation to Mercantile's correspondence.

Mercantile intends to make a cash takeover bid in relation to EZA at 13.75 cents per EZA share.

For further information contact:

Gabriel Radzynski

Director

Ph: +0408 936 357