

Mercantile Investment Company Limited

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The Manager
ASX Market Announcements

Proposed Off Market Takeover by Mercantile Investment Company Ltd (Mercantile)

On 9 December 2016 Mercantile wrote to the board of MHM Metals Limited (ASX: MHM) and indicated that it intends to make an off-market takeover bid for the shares in MHM.

The board of MHM has not responded to Mercantile's correspondence.

Mercantile also notes that MHM has not made a public announcement to ASX in relation to Mercantile's correspondence.

Mercantile intends to make a cash takeover bid in relation to MHM at 4 cents per MHM share.

For further information contact:

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