

Mercantile Investment Company Limited

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15 December 2016

The Manager
ASX Market Announcements

Proposed Off Market Takeover by Mercantile Investment Company Ltd (Mercantile) – MHM Metals Limited (MHM)

Further to the announcement earlier today regarding this proposed takeover, listed below are the details relating to the offer:

- Unconditional (other than prescribed occurrences);
- The offer will be an off market offer; and
- MVT is prepared to make a cash offer of 4 cents per share for all of the issued capital of MHM.

A Bidder's Statement will be prepared in due course and sent to shareholders in accordance with the requirements of the Corporations Act.

For further information contact:

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