

Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

15 December 2016

Dear Sir/Madam

Quickflix Limited (Subject to Deed of Company Arrangement)
ACN 102 459 352
("the Company")

We refer to our announcement to the market on 13 December 2016 wherein we set out an illustrative timeframe for completion of the Deed of Company Arrangement (**DOCA**) once the Australian Securities and Investments Commission (**ASIC**) execute the formal instrument of relief exempting the Deed Administrators and Karma Media Holdings LLC (**Karma**) from the requirements of section 606 of the Corporations Act.

We confirm that the ASIC has today executed the formal instrument of relief. Accordingly, we provide below an updated timeframe for completion of the DOCA:

- Karma is required to make the final payment to the Deed Administrators of \$400k by Tuesday, 20 December 2016
- Upon receipt of the \$400k from Karma, the DOCA will be completed and the Company will exit from external administration
- Upon completion of the DOCA, the Deed Administrators will transfer all of the shares in the Company to Karma
- A Creditors' Trust Deed will be executed and the Deed Fund (after payment of the Administrators' fees and costs) will be transferred to the Trust Fund for the purpose of paying a dividend to admitted creditors of the Company in accordance with the terms of the Creditors' Trust Deed.

Yours faithfully

Jason Tracy
Joint and Several Deed Administrator

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