

16 December 2016

ASX Market Announcements Platform

ASX ANNOUNCEMENT

Smart Parking Limited (ASX: SPZ)

Successful completion of Retail Entitlement Offer

Attached is an announcement by Smart Parking Limited in relation to the successful completion of the retail component of the pro-rata accelerated non-renounceable entitlement offer as announced on ASX on 23 November 2016.

Yours sincerely



Richard Ludbrook
Company Secretary

The World's Smartest Parking Tools

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ASX: SPZ

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ASX RELEASE

16 December 2016

Successful completion of Retail Entitlement Offer

Smart Parking Limited (ASX: SPZ) is pleased to announce the successful completion of the retail component (**Retail Entitlement Offer**) of its fully underwritten 1 for 7 accelerated pro-rata non-renounceable entitlement offer (**Entitlement Offer**) of new fully paid ordinary shares (**Shares**) as announced on 23 November 2016.

The Retail Entitlement Offer closed at 5pm (AEDT) on Tuesday, 13 December 2016.

Eligible retail shareholders subscribed for 13,617,267 new Shares (A\$2.7m) under their pro-rata entitlements (representing 74% of new Shares offered under the Retail Entitlement Offer).

Entitlements not taken up by eligible retail shareholders by the close of the Retail Entitlement Offer and entitlements which would otherwise have been offered to ineligible retail shareholders were offered through a retail shortfall facility.

There was a shortfall of 4,690,228 shares (**Shortfall Shares**) between the number of shares subscribed for by eligible retail shareholders on a pro rata basis and the number of shares offered under the Retail Entitlement Offer.

The Shortfall Shares have been allocated in accordance with the rules set out in the Retail Booklet.

On settlement, the Retail Entitlement Offer will raise proceeds of A\$3.6m at an issue price of A\$0.20 per Share, which results in 18,307,495 new Shares being issued.

Total proceeds from the Entitlement Offer are \$8.4m.

Settlement of the new Shares issued under the Retail Entitlement Offer is scheduled for Monday, 19 December 2016. Allotment of these Shares

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is expected to occur on Tuesday, 20 December 2016 and trading on ASX is expected to commence on Wednesday, 21 December 2016.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'R. Ludbrook', is enclosed in a thin black rectangular border.

Richard Ludbrook
Company Secretary

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