

**Quest Minerals
Limited**

ABN 55 062 879 583

*(Subject to a Deed of Company
Arrangement and Creditors' Trust)*

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**Board of Directors and
Management:**

Jerome G (Gino) Vitale
Managing Director

Non-Executive Directors:

Paul Piercy
Dennis Gee

Joint Company Secretaries:

Stuart Third
David Palumbo



ASX Code: **QNL**

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announcement can be directed to:*

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Federal Court decision

Quest Minerals Limited *(Subject to a Deed of Company Arrangement, Subject a Creditors Trust Deed)* (**ASX: QNL, "Company"**) provides the following update on progress of its reinstatement to trading of its shares on ASX.

Federal Court Decision in favour of Administrator

On 14 December 2016 the Deed Administrator's application for orders under section 444GA of the Corporations Act was heard before the Honourable Justice McKerracher. The Company advises His Honour has delivered his decision in favour of the application.

Pursuant to the decision, it is anticipated that the Deed Administrator will now execute the necessary escrow deeds with respect to a total of 256,666 shares owned by two shareholders (details of which are contained in the Company's Prospectus lodged with ASIC on 15 November 2016 and the Supplementary Prospectus lodged on 29 November 2016) as required by ASX as part of its conditions for reinstatement to trading of the Company's shares.

Stuart Third
Joint Company Secretary