

19 December 2016

Manager of Company Announcements ASX Limited Exchange Centre 20 Bridge Street SYDNEY NSW 2001

## By E-Lodgement

## SETTLEMENT OF 295C CANNING HIGHWAY, COMO

The Board of Ultima United Limited (ASX: UUL) ("Ultima" or "the Company") confirms settlement of 295B Canning Highway, Como ("**Property**") has occurred, with net proceeds from the sale of the Property being approx. \$635,000 of which the Company is entitled to receive 50%.

## Como Project

Settlement of 295C Canning Highway, Como occurred on 16 December 2016, with net proceeds of approx. \$635,000, of which the Company is entitled to receive 50%.

This concludes the sale and settlement of all units for 295 Canning Highway, Como.

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For more information please contact:

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