

Status on Renewal of Exploration Permits

The Company wishes to advise that since the submission of the Horizon Gold Prospectus on 21 October 2016, the status on some of the exploration permits listed on pages 145 to 148 that had been applied for an extension of term have changed, as follows:

Tenement	Status on Application for Extension of Term
E51/1144	Renewal application still in progress (no change)
E53/1215	Renewal application still in progress (no change)
P53/1577	Extension of term granted on 29 November 2016
P53/1581	Extension of term granted on 29 November 2016
P53/1582	Renewal application still in progress (no change)
P53/1640	Renewal application still in progress (no change)
P53/1641	Renewal application still in progress (no change)
P57/1304	Extension of term granted on 29 November 2016

Signed for and on behalf of Horizon Gold Limited



Trevor R. Eton
Company Secretary