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19 December 2016

Company Announcement Manager Australian Securites Exchange Limited 4th Floor 20 Bridge Street SYDNEY NSW 2000 Company Announcements Manager Singapore Stock Exchange 2 Shenton Way #19 SGX Centre SINGAPORE 068804

"Transmitted Electronically"

Dear Sirs,

Profit Advice- Year Ended 31 December 2016

The Company advises that the expected Group Consolidated Operating profit after taxation and minority interests for year ending 31st December 2016 is expected to be approximately AUD 182 Million; this is an increase of AUD 64 Million when compared to the result (AUD 118 Million) for the year ended 31st December 2015. This result includes a Fair Value Gain of AUD 118 million recognised in respect of investment properties completed during the year.

Yours faithfully

ALAN C WINDUSS
COMPANY SECRETARY

MALAYSIAN OFFICE: UOA Corporate Tower

Lobby A, Avenue 10, The Vertical, Bangsar South City No. 8, Jalan Kerinchi, 59200. KUALA LUMPUR Tel: (+603) 2245 9188 • Fax: (+603) 2245 9128