



ULTRACHARGE

UPDATED STATEMENT PRO-FORMA STATEMENT OF FINANCIAL POSITION

(BASED ON ACTUAL FUNDS RAISED UNDER THE PROSPECTUS – \$3,500,000)

UltraCharge Limited (formerly Lithex Resources Limited) (ACN 140 316 463) (**Company**) sets out below the updated pro-forma statement of financial position based on the actual funds raised under the Prospectus of \$3,500,000 as follows:

		LTX Audited as at 30-Jun-16 A\$	Ultracharge Audited as at 30-Jun-16 A\$	Pro forma adjustments A\$3.5 million	Pro forma after Offer A\$3.5 million A\$
	Notes				
CURRENT ASSETS					
Cash and cash equivalents	2	1,739,365	374,815	2,973,023	5,087,203
Trade and Other receivables		27,974	26,965	-	54,939
TOTAL CURRENT ASSETS		1,767,339	401,780	2,973,023	5,142,142
NON CURRENT ASSETS					
Property plant & equipment		1,046	-	-	1,046
Intangible assets		-	4,969,664	-	4,969,664
Other non current assets		-	17,527	-	17,527
TOTAL NON CURRENT ASSETS		1,046	4,987,191	-	4,988,237
TOTAL ASSETS		1,768,385	5,388,971	2,973,023	10,130,379
CURRENT LIABILITIES					
Trade and other payables		17,268	-	-	17,268
Other creditors		70,000	330,322	-	400,322
TOTAL CURRENT LIABILITIES		87,268	330,322	-	417,590
TOTAL LIABILITIES		87,268	330,322	-	417,590
NET ASSETS		1,681,117	5,058,649	2,973,023	9,712,789
EQUITY					
Issued capital	3	9,850,645	4,102,737	(2,671,349)	11,282,033
Reserves	4	498,023	2,374,275	1,381,977	4,254,275
Accumulated losses	5	(8,667,551)	(1,418,363)	4,262,395	(5,283,519)
TOTAL EQUITY		1,681,117	5,058,649	2,973,023	9,712,789

For and on behalf of UltraCharge Limited

Peter Webse
Company Secretary