

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	TFS CORPORATION LTD
ABN	97 092 200 854

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Frank Cullity Wilson
Date of last notice	11 May 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Refer below
Date of change	19 December 2016
No. of securities held prior to change	Indirect - Total of 48,810,285 being 24,948,871 held by Domenica Nominees Pty Ltd , 22,534,000 held by Domenica Nominees Pty Ltd through agent custodians JPMorgan Nominees Australia Limited, Citicorp Nominees Pty Ltd and HSBC Custody Nominees (Australia) Limited ATF The Frank & Deana Wilson Family Trust, 1,239,300 held by Thedra Pty Ltd ATF the F&D Wilson Super Fund and 88,114 held by Intersure Services Pty Ltd (a company in which Mr Wilson is a director and holds a beneficial interest). Direct - 512,667 performance rights (2015) - 250,593 performance rights (2016)

+ See chapter 19 for defined terms.

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Class	Unlisted performance rights
Number acquired	242,577
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Indirect - Total of 48,810,285 being 24,948,871 held by Domenica Nominees Pty Ltd , 22,534,000 held by Domenica Nominees Pty Ltd through agent custodians JPMorgan Nominees Australia Limited, Citicorp Nominees Pty Ltd and HSBC Custody Nominees (Australia) Limited ATF The Frank & Deana Wilson Family Trust, 1,239,300 held by Thedra Pty Ltd ATF the F&D Wilson Super Fund and 88,114 held by Intersure Services Pty Ltd (a company in which Mr Wilson is a director and holds a beneficial interest). Direct - 512,667 performance rights (2015) - 250,593 performance rights (2016) - 242,577 performance rights (2017)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of performance rights pursuant to TFS Corporation Ltd LTIP, approved at AGM on 11 November 2016

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.