

ASX Announcement 19 December 2016

RESTRICTED SECURITIES TO BE RELEASED FROM ESCROW

In accordance with ASX Listing Rule 3.10A, Caeneus Minerals Ltd ("Caeneus" or "the Company") advises that the following restricted securities are due for release from escrow (holding locks) on 29 December 2016:

Security Description	Release Date	Number
Fully paid ordinary shares issued to Nevada Metals Pty Ltd Vendors	29 December 2016	600,000,000

As announced on 18 April 2016, the Company had entered into restriction agreements with vendors of Nevada Metals Pty Ltd in relation to the then proposed issue of 600,000,000 fully paid ordinary shares ("Shares") as consideration payable by the Company to the vendors of Nevada Metals Pty Ltd. The restriction agreements provided for a period of six (6) months escrow from the date of issue of the Shares. The Shares were issued on 29 June 2016 following shareholder approval at a General Meeting of the Company.

For and on behalf of the Board

Keith Bowker Chairman/Company Secretary