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Company Announcements Office
Australian Securities Exchange
10th Floor
20 Bond Street
SYDNEY NSW 2000

**CONNECTED IO IS SUCCESSFUL AFTER LENGTHY LEGAL PROCESS
TO RECOVER MISSION AND CABLES GOLD ASSET**

HIGHLIGHTS

- **CIO receives confirmation from the Department of Mines and Petroleum that the Mission and Cables gold asset now under application EL 37/1232 is approved to proceed to determination.**
- **The Mission and Cables gold asset is expected to add significant value to the CIO Balance Sheet having an established JORC inferred resource in the Eastern Goldfields adjacent to infrastructure and 7km's North from the 3 million ounce Gold Fields Limited Darlot – Centenary Gold mine.**
- **CIO will review immediately the most effective mechanism to commercialize the Mission and Cables gold asset to benefit the development of the CIO business.**

The Board of Connected IO Limited ("CIO") is pleased to announce that it has received confirmation from the Department of Mines and Petroleum that the application for exploration license known as Mission and Cables (EL 37/1232) has been approved to proceed for determination.

As previously announced on 2 November 2015, the Mission and Cables gold asset owned 100% by CIO being EL 37/747 expired as a result of a failure to apply for an extension of time. Four third parties subsequently applied for exploration licenses over the same ground as EL 37/747. After over 12 months of legal action CIO has been successful in its submissions to the Minister for Mines and Petroleum to refuse the four competing exploration licence applications and instead enable the grant of a new exploration licence to CIO.

CIO believes that there is strong potential for the Mission and Cables gold asset to add significant value to the company balance sheet given current demand local commodities such as gold and that the in 2016 Annual Report alone the exploration and evaluation expenditure written off against this asset was \$2.278m.

Subject to the final determination from Department for Mines and Petroleum CIO will review immediately the most effective mechanism to commercialize the Mission and Cables gold asset to benefit the development of the CIO business. The company believes there will be strong interest in the Mission and Cables gold asset having an established JORC inferred resource in the Eastern Goldfields adjacent to infrastructure and 7km's North from the 3 million ounce Gold Fields Limited Darlot – Centenary Gold mine.

CIO CEO Yakov Temov said “The return of the Mission and Cables asset is a fantastic result for the company. The company has previously invested significant capital in developing and exploring the asset and will now look at options in relation to the exploration license”.

About Connected IO

Connected IO Limited has its operations based in Silicon Valley, in the USA. Its business is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar “IOT” (Internet of Things) sector. CIO specializes in machine to machine (“M2M”) connectivity, providing hardware and software solutions to some of the world’s largest companies – including Coca Cola, Verizon and AT&T. CIO’s software solutions also include a customised cloud management interface and a variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.

For further information please contact:

Yakov Temov (USA) - yakov@connectedio.com

Jason Ferris (Aus) – jason@connectedio.com