



ASX Announcement

21 December 2016

BOARD CHANGES

Ephraim Resources Limited ("Ephraim" or "the Company") advise the resignation of Non-Executive Director Mr Michael Pixley from the Board of Directors and the appointment of Mr Yu Won ("John") Loi as Non-Executive Director with effect from close of business on 20 December 2016.

The Company wishes to thank Mr Pixley for his contribution to the Company and wishes him well in his future endeavors. Mr Pixley will remain available in a consulting capacity.

The Company also wishes to welcome Mr Loi to the Board of Directors and believes that his international experience, specifically in the Asia-Pacific region, will add value to the Company as it continues work towards completing the acquisition of Alumi Envirotech Pte Ltd from Goldson Global Limited.

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