

21 December 2016

SHARE SALE FACILITY CHEQUES DISPATCHED

Elixir Petroleum Limited (ASX:EXR) is pleased to advise that following the close of the Unmarketable Parcel Share Sale Facility on 9 December 2016, a total of 1,371,060 shares were sold on market on 13 December 2016 at the prevailing bid price on the day of 2.6 cents per share.

Individual cheques have been dispatched to shareholders for an amount equal to each Shareholders pro-rate share of proceeds, with all transaction costs for the sale being incurred by the Company.

Shareholders whose proceeds from the sale of their Unmarketable Parcels were \$2 or less have been aggregated and the proceeds donated to Foodbank WA, which together with an additional donation from the Company brings the total amount donated to Foodbank WA to \$500.

Foodbank WA fights hunger in Western Australia and currently distributes over 5.7 million meals a year and supports over 53,000 West Australians every month. Elixir is pleased to support Foodbank WA and people and families in need during the festive season.

For further enquiries, please contact:

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For further information on Elixir Petroleum, please visit the Company's website at www.elixirpetroleum.com