

Weekly NTA Update

In an effort to provide more information to shareholders and the market in general, we have decided to publish a weekly estimated Net Assets per Share figure for Westoz Investment Company Limited.

The normal monthly update containing more information on portfolio performance and composition will continue to be provided.

The figures released are unaudited and is our estimate as at the close of business on the specified date.

Date	Estimated NTA per share*	Estimated NTA per Share before allowance for DTL on unrealised gain*
20 December 2016	109.8 cents	109.9 cents
13 December 2016	111.5 cents	112.6 cents

* Net tangible assets of the company include allowance for Deferred Tax Assets (DTA)/ Deferred Tax Liabilities (DTL) that arise from both realised and unrealised gains and losses. The "NTA per Share before allowance for DTL on unrealised gain" excludes the unrealised component. A further amount of DTA is included in both NTA's shown that arises from realised losses. For further detail on the components of the DTA, refer to our latest monthly update.

Westoz Investment Company Limited (ASX Code: WIC) was established in May 2005 with the aim of providing investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

The investment mandate is to identify undervalued companies listed on the Australian Stock Exchange and to invest to produce a positive return. Because of the geographic location of the manager, it is anticipated that the majority of situations identified will have a connection to Western Australia and will have a market capitalisation of less than \$1 billion

For more information on Westoz Investment Company Limited, please refer to our web site www.westoz.com.au