



de Vries Tayeh

21 December 2016

CONTACT NUMBER: 02 9633 3333

CONTACT NAME: Luke Coppin

ASX ANNOUNCEMENT

**Living Cities Development Group Limited
(Subject to Deed of Company Arrangement)
A.C.N 074 009 091
("the company")**

NOTICE OF FINANCIAL REPORTING RELIEF PURSUANT TO ASIC INSTRUMENT 16-1239

Antony Resnick, David Solomons and Riad Tayeh of de Vries Tayeh were appointed Joint and Several Administrators of the above company on 1 July 2016. On 17 August 2016 pursuant to Section 444B of the Corporations Act 2001 the Joint and Several Administrators were appointed Deed Administrators of the company.

On 19 December 2016 ASIC Instrument 16-1239 ("the Instrument") was executed under subsection 340(1) of the Corporations Act 2001 ("the Act").

Notice is given pursuant to clause 6(b) of the Instrument that the Company does not have to comply with any of the following obligations under Part 2M.3 of the Act:

- (a) report to members of the Company under section 314 within the time required by section 315;
- (b) send reports to a member of the Company in accordance with a request under subsection 316(1) within the time required by subsection 316(2);
- (c) lodge reports with ASIC under subsection 319(1) within the time required by subsection 319(3);
- (d) lodge half-year reports with ASIC under subsection 320(1) within the time required by that subsection;

in relation to:

- (e) the financial year of the company ending 30 June 2016;
- (f) a financial year of half-year of the company ending during the deferral period.

ASIC information sheet 43 provides general information for shareholders and can be viewed at the following link;

<http://www.asic.gov.au/regulatory-resources/insolvency/insolvency-for-shareholders/insolvency-a-guide-for-shareholders/>

Liability limited by a scheme approved under Professional Standards Legislation

T 02 9633 3333
F 02 9633 3040
E mail@dvtgroup.com.au

All correspondence to:
PO Box 218 Parramatta NSW 2124

de Vries Tayeh is part of the dVT Group

dvtgroup.com.au

Level 2, 151 Macquarie Street, SYDNEY NSW 2000
Level 3, 95 Macquarie Street, PARRAMATTA NSW 2150

with offices throughout mainland Australia and New Zealand

Should members have any reasonable questions about the external administration they may contact my office without charge by email on mail@dvtgroup.com.au or by telephone on (02) 9633 3333.

Yours faithfully

Living Cities Development Group Limited
(Subject to Deed of Company Arrangement)

A handwritten signature in black ink, appearing to read 'D Solomons', with a stylized, flowing script.

David Solomons
Joint & Several Deed Administrator