



**THE FOOD  
REVOLUTION  
GROUP**

ASX Announcement

22 December 2016

### **FOD withdraws from acquisition of Healthy Warrior**

Food and beverage processing company The Food Revolution Group (ASX: FOD) ("FOD" or the "Company") wishes to advise that it will not proceed with its proposed acquisition of Healthy Warrior and Future Generation Foods ("Healthy Warrior") and an associated capital raise.

The board believes that proceeding with the acquisition and capital raise at the Company's current share price would be unfair and not in the best interest of existing shareholders as it would undervalue FOD.

FOD will continue its focus on building its business organically and through strategic alliances with distributors, which to date include Australia's major supermarkets and service stations.

Healthy Warrior founder and sole director Matthew Bailey will continue in his role as a Non-Executive Director of FOD.

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#### **About The Food Revolution Group**

The Food Revolution Group Limited (ASX: FOD) is an Australian-based food processing company that uses a combination of conventional juice processing equipment and custom-developed equipment and processes to manufacture a range of high-quality juices, fibres, infused fruits and fruit waters that are sold as branded products or ingredients to customers domestically and overseas.

FOD uses a range of processing technologies, including Current Counter Extraction (CCE) technology which was developed in conjunction with Australia's CSIRO to extract juice from fruit and vegetables. Its processing facilities are located in Mill Park, Victoria.

FOD is aiming to generate shareholder value through exploring opportunities for growth in the functional food, beverage and nutraceutical markets in Australian and key international markets.